

FISCAL NOTE

HB 2963

February 21, 2000

SUMMARY OF BILL: Provides for all the revenues produced from the sale or renewal of any new specialty earmarked license plates earmarked for the Tennessee Wildlife Resources Agency to be allocated 100% to the Tennessee Wildlife Resources Agency. Current law provides for the proceeds from the Fish and Wildlife Species plate to be allocated 50% to the TWRA, 40% to the Tennessee Arts Commission and 10% to the State Highway Fund.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Shift of approximately \$5,000 in state revenues from the Tennessee Arts Commission and \$1,250 from the State Highway Fund to the Tennessee Wildlife Resources Agency annually.

Assumes the provisions of this bill apply to the Fish and Wildlife Species plate which has been authorized but not yet issued. Further, assumes 500 plates will be issued with a \$25 fee paid annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 2963